



New player enters the Pan-European pension administration software market

Sagitec Solutions LLC (Sagitec), a leader in DB/DC pension administration software, will make its Neospin™ platform available for cross-border (Pan-European) pension administration. To launch their European strategy, Sagitec is pleased to announce its relationship with Global Pension Services BV. Global Pension Services (GPS) has been active in the pension market since 2014.

The two companies share a common goal: to provide a single solution for cross-border pension administration by leveraging Sagitec's proven technology. Although the legal vehicles for cross-border pensions have existed in the EU for many years, very few software solutions have emerged to address the Pan-European market. Sagitec and GPS believe the core problem has been the lack of a scalable platform, adaptable enough to serve the unique needs of cross-border pension administration.

The Neospin™ platform is extremely suitable for administering pension schemes, including DB, DC, and other hybrid forms. Moreover, the platform can easily be extended for pillar 3 and pillar 4 solutions and is offered as a SaaS solution. In addition, Neospin™ incorporates multi-lingual and multi-currency features.

With the introduction of Neospin™, GPS will begin engaging pension administrators, insurers, asset management firms and multinationals with cross-border pension ambitions. The Neospin™ platform is also suitable for pension administrators with a purely national scope, due its customer-centric approach. With Neospin™ it is possible for pension administrators to communicate more effectively and with more flexibility to employers, employees, and other third party administrators. The platform also supports paperless communication and implements self-service through web portals and mobile apps.

"We are delighted to enter the European market and collaborate with the GPS's team of knowledgeable experts. This step fits in our ambition to become the preferred global player in the field of pension administration software." – Piyush Jain, Senior Partner, Sagitec Solutions.

About Sagitec

Sagitec is a leading pension administration software provider with customers in the US, Canada, and Southeast Asia. Sagitec software currently supports pension funds representing 3.5 million participants, 17,000 employers, and \$USD 518 billion in assets.

Founded in 2004, Sagitec designs and delivers tailor-made pension, provident fund, and unemployment insurance software solutions to clients of all sizes. With broad industry experience, Sagitec helps customers achieve strategic business objectives, enhance service offerings, and lower operating costs. Find more information at <http://www.sagitec.com>.

About Global Pension Services

Global Pension Services is an innovative start-up organization established in 2014. It is led by a highly experienced team of professionals from the pension and life industry.

From the conviction that new technologies will enable a good and adequate pension administration, Global Pension Services strives to be the first and largest enabler of cross-border pension administration in Europe. Achieving this goal begins with the establishment of the right partnerships.

Find more information about Global Pension Services at www.globalpensionservices.eu, or contact:

Ger de Boer

ger.de.boer@globalpensionservices.eu

Hubert Jan Lambooy

hubertjan.lambooy@globalpensionservices.eu

+31-631681078